GRC/HQ/ADM/57/2019

February 2019

# **GHANA RED CROSS SOCIETY**

# POLICY ON ASSETS DISPOSAL

Approved and Adopted at Central Council Meeting of November 2018, NASCO Hotel, Koforidus

Signed by

Signed by

Nana Dr. Michael Agyekum Addo President Samuel Kofi Addo Secretary General

## **POLICY ON ASSETS DISPOSAL**

#### LANDED PROPERTY

 No landed property shall be disposed off without the approval of Central Council

#### **VEHICLES**

- 1. All vehicle due for disposal shall be subjected to valuation by State Transport Company or any approved vehicle valuer
- 2. The value placed on such vehicles shall be the minimum cost of the vehicle.
- 3. Subject to point 2, management shall determine the cost at which the vehicle will be disposed.
- 4. All vehicles to be disposed shall be first made available to GRCS staff and members in good standing to bid.
- 5. If internally the vehicle(s) is/are not bought, an open tender shall then be made inviting general public to bid.

### **FURNITURE, EQUIPMENT AND TOOLS**

- 1. All furniture, equipment and tools due for disposal shall be subjected to valuation by an approved vehicle valuer
- 2. The value placed on such vehicles shall be the minimum cost of the vehicle.
- 3. Subject to point 2, management shall determine the cost at which the vehicle will be disposed.
- 4. All furniture, equipment and tools to be disposed shall be first made available to GRCS staff and members in good standing to bid.
- 5. If internally the vehicle(s) is/are not bought, an open tender shall then be made inviting general public to bid.